

CITY OF FARGO
FARGODOME
State Investment Board
Balance Sheet
As of 4/30/2006

	As of <u>4-30-06</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 4,491,431	\$ 3,679,529
DOMESTIC FIXED INCOME	4,342,663	3,557,205
INVESTED CASH (NOTE 1)	<u>88,787</u>	<u>72,825</u>
 TOTAL INVESTMENTS	 8,922,881	 7,309,559
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>11,253</u>	<u>11,525</u>
 TOTAL ASSETS	 <u><u>\$ 8,934,134</u></u>	 <u><u>\$ 7,321,084</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	<u>4,757</u>	<u>4,708</u>
 TOTAL LIABILITIES	 4,757	 4,708
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	7,316,376	5,863,757
CASH IN DURING YEAR (NOTE 4)	1,000,000	1,000,000
CASH OUT DURING YEAR (NOTE 5)	0	0
NET INCREASE (DECREASE)	<u>613,001</u>	<u>452,619</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>8,929,377</u>	 <u>7,316,376</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u><u>\$ 8,934,134</u></u>	 <u><u>\$ 7,321,084</u></u>

CITY OF FARGO
FARGODOME
State Investment Board
Profit and Loss Statement
For the Month Ended 4/30/2006

	Month Ended <u>4-30-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 19,049	\$ 191,048
SECURITIES LENDING INCOME	5,121	42,323
	<u>24,170</u>	<u>233,371</u>
GAIN ON SALE OF INVESTMENTS	79,816	909,449
LOSS ON SALE OF INVESTMENTS	<u>46,073</u>	<u>517,428</u>
NET GAINS (LOSSES) INVESTMENTS	33,743	392,021
INVESTMENT EXPENSES	50	15,434
SECURITIES LENDING EXPENSES	<u>4,971</u>	<u>40,501</u>
NET INVESTMENT INCOME	52,892	569,457
NET APPREC (DEPREC) MARKET VALUE	(28,833)	41,601
MISCELLANEOUS INCOME/(EXPENSE)	<u>407</u>	<u>1,943</u>
TOTAL INVESTMENT INCOME	<u>24,466</u>	<u>613,001</u>
NET INCREASE (DECREASE)	<u><u>\$ 24,466</u></u>	<u><u>\$ 613,001</u></u>

**CITY OF FARGO
FARGODOME
Notes to Financial Statements
April 30, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.